

**TOWN OF CINCO BAYOU
2001/2002 FINANCIAL WORKSHOP MEETING MINUTES
2 JULY 2002**

Mayor Sara Carroll called the Financial Workshop Meeting to order at 6:10 P.M. Present at the meeting were: Mayor Sara Carroll, Councilman Dan Farley, Councilman Carol Koch, Councilman Hugh Bainter, Councilman Norm Frucci, Councilman Rod DesGranges, Town Manager/Clerk Nell Webb and Assistant Monika Gillette.

Attendees reviewed the year to date budget revenues and expenses and considered line item changes. Town Manager/Clerk Webb stated that cash forward changed to \$52,590 to include expenses of \$25,000 for the drainage ditch, \$19,200 for Hughes Street repairs and \$8,390 for CRA expenses. Councilman DesGranges suggested that all items be brought into balance with the budget through line item changes. Mrs. Webb stated that the auditors suggested not doing this, but she would if the Council wanted her to. It was the consensus of the Council to bring all items in line with the budget with line item changes. Subsequently, cash forward was increased to \$55,889. Line item changes included:

Revenues:

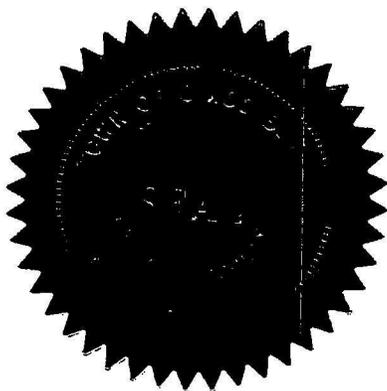
- Bring cash forward to \$55,889
- Also discussed was the decrease in revenues after September 11, 2002.

Expenses:

- Increase Salaries and Wages by \$945
- Decrease Employee Bonus \$431
- Decrease Retirement Contributions \$945
- Increase Temporary Employment \$431
- Increase Legal Services \$2,550
- Increase Engineering Services \$17,000 (Drainage ditch and Hughes Street repairs)
- Increase Travel and Per Diem \$1,000
- Increase Phone expenses \$500
- Decrease Postage expenses \$500
- Increase Town Hall Utilities \$500
- Increase Repair and Maintenance of Town Hall \$1,700
- Increase Legal Advertising General \$1,200
- Increase Legal Advertising CRA \$140
- Increase Legal Advertising Drainage Ditch \$100

- Increase Other Charges and Obligations \$8,100
- Increase Election Expense \$284
- Increase Office Supplies \$250
- Increase Operating Supplies \$200
- Increase Books, Publications and Memberships \$1,200
- Decrease Improvements Other and Buildings \$500
- Decrease Aid to Private Organizations \$700
- Increase Yacht Club Drainage Ditch repairs \$14,300
- Increase Utility Services Streets \$300
- Increase Operating Supplies Streets \$300
- Increase Hughes Street Repairs \$12,000
- Decrease Utilities Parks \$700
- Decrease Operating Supplies Parks \$200
- Decrease Repairs Maintenance Parks \$1,000
- Decrease Special Events \$2,500
- Decrease Contingency Fund \$2,400

Adjourn – The meeting was adjourned at 8:00 pm.



Nell Webb
Nell Webb
Town Manager/Clerk

Sara H. Carroll
Mayor Sara Carroll