MEETING MINUTES
TOWN OF CINCO BAYOU
FY 2018/2019 GENERAL FUND BUDGET WORKSHOP
FY 2018/2019 COMMUNITY REDEVELOPMENT AGENCY BUDGET WORKSHOP
July 11, 2018 – 5:30 p.m.

MAYOR HOOD TO CALL TO ORDER THE FY 2018/2019 CRA BUDGET WORKSHOP and the FY 2018/2019 GENERAL WORKSHOP

MAYOR JEAN HOOD	P	COUNCILMAN DILLARD	P
COUNCILWOMAN DRIVER	P	COUNCILWOMAN ABERNATHY	P
COUNCILMAN CHUBB	A	COUNCILMAN COLE	P

Also present was Town Manager Keith Williams and Town Deputy Clerk Linda Barringer.

Town Manager Williams reviewed the FY 2018/2019 CRA Budget with the following changes:
311.000: (Ad-valorem Taxes-Town) Increase to $25,826.00
311.100: (Ad-valorem Taxes-County) Increase to $32,978.00
517.710: (Principal on Loan) Decrease to $26,674.00
517.720: (Interest on Loan) decrease to $4,984.00
580.990: (Contingency) Increasing to $26,660.00

Town Manager Williams suggested the Town pay an extra $16,000 from contingency to pay towards Loan Principal amount. After discussing the current figures for the CRA FY 2018/2019 Budget, the Council decided to reduce the amount of the contingency to $10,000 and increase the amount of the principle paid on the loan to $43,334.00.

Town Manager Williams reviewed the FY 2018/2019 General Fund Budget.
Some of the state revenues for next fiscal year have not been posted as of this meeting and will be subject to change.

The following are the expense accounts totals for next fiscal year:

519.310: (ENGINEER PROF. SERV.) Increase to $8,000.00
519.317: (PLANNER PROF. SERV) Decrease to $3,000.00
519.400: (TRAVEL AND PER DIEM) Increase to $8,000.00
519.440: (RENTS AND LEASES) Increase to $5,000.00
519.460: (REPAIR & MAINT.) Increase to $3,000.00
519.470: (PRINTING/BINDING) Decrease to $1,500.00
519.492: (BANK SERVICE FEES) Increase to $250.00
519.510: (OFFICE SUPPLIES) Increase to $1,500.00
519.520: (OPERATING SUPPLIES) Increase to $1,800.00
519.620: (CAPITAL IMPR. -TOWN HALL) Increase to $6,500.00
519.640: (MACHINERY & EQUIPMENT) Decrease to $2,750.00
525.490: (OTHER CHG & OBLICATIONS) Increase to $10,000.00
530.460: (REPAIR & MAINT. SERVICE) Increase to $3,000.00
534.430: (GARBAGE/SOLID WASTE MGMT) Increase to $38,400.00
537.490: (DRAIN DITCH YTCL. REP. & MAINT) Increase to $2,000.00
541.461: (TRAFFIC SIGNAL MAINT/COUNTY) Increase to $4,752.00
541.464: (CAP. IMPROV. INFRASTRUCTURE) Increase to $124,000.00

572.340: (OTHER CONTRACTUAL SERVICES) Increase to $26,000.00
572.430: (UTILITIES- PARKS) Increase to $700.00
572.460: (REPAIR & MAINT. PARKS) V to $2,500.00
572.630: (CAPITAL IMPROVEMENTS PARKS) Decrease to $4,000.00
574.490: (SPECIAL EVENTS) Decrease to $4,000.00
580.990: (CONTINGENCY FUND) Decrease to $22,250.00
581.910: (CRA TAX INCR TWN PORTIONS) Increase to $25,826.00

After reviewing the expense accounts the Council discussed and asked the Town Manager to calculate a 3% cost of living increase for the town staff. Town Manager Williams will have the figures to be considered at the 2nd Budget workshop.

The Council asked to reschedule the 2nd Budget workshop until all could be in attendance and will set the date at the next council meeting tomorrow night.

DATES TO REMEMBER:
July 12, 2018 at 5:45 p.m. LPA meeting/1st Public Hearing and 6:00 p.m. the 2nd Public Hearing and Regular Council Meeting.
July 19, 2018, the OCLOC Dinner, Hosted by the City of Fort Walton Beach
July 26, 2018 at 5:30 p.m. the FY 2018/2019 CRA and General Fund Budget Workshop
August 9, 2018 at 6:00 p.m. Regular Council Meeting

ADJOURN: After no further business the budget workshop adjourned at 6:47.

ATTEST:

Mayor Jean Hood

Keith Williams, Town Manager/Clerk