

TOWN OF CINCO BAYOU  
BUDGET WORKSHOP MEETING MINUTES  
July 13, 2005

Mayor Frucci called the budget workshop meeting to order at 5:30 pm. Those in attendance were Mayor Frucci, Councilman Koch, Councilman Bratton, Councilman Payne, Town Manager Nell Webb, and Assistant Town Manager Monika Gillette.

The purpose of the meeting was for attendees to review proposed line item changes to the fiscal year 2004/05 budget. Also discussed was Hurricane Dennis clean up. Town Manager Webb stated that no FEMA funds would be available for clean up. Mayor Frucci commented that Waste Management was under contract for typical weekly yard waste clean up.

Ms. Webb updated the council on current bank account balances (as of July 13, 2005):

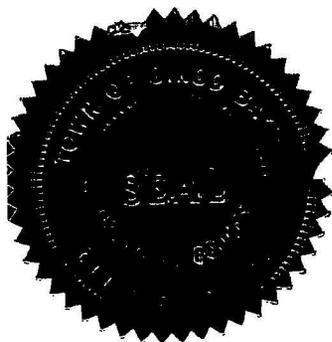
Checking:	\$89,333
Money Market:	\$6,261
CD:	\$52,110
Savings:	\$61,902

Ms. Webb suggested adding "cash forward" to budget for next year's budget and that current medical out of pocket reimbursement costs be taken from FY 04/05 budget rather than 05/06 budget as first suggested. The council agreed to move the expense to FY 04/05 which increased the contingency fund for the proposed budget to \$25,846.

It was the consensus of the council to keep the millage rate at 2.3 mils.

**Adjourn** – There being no further business, the meeting adjourned at 6:00 pm.

ATTEST:



  
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Norm Frucci, Mayor

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to get a good image

  
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Nell Webb, CMC  
Town Manager/Clerk

# NOTES

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