

TOWN OF CINCO BAYOU
BUDGET WORKSHOP MEETING MINUTES
July 14, 2009

Mayor Iovieno called the budget workshop meeting to order at 5:00 pm Those in attendance were Mayor Iovieno, Mayor Pro Tem Farley, Councilman Chubb, Councilman Koch, Councilman Bratton, Councilman Artabasy, Town Manager Nell Dykes, Assistant Town Manager Monika Gillette and Debbie Bodenstein of the Economic Development Council.

Mayor Iovieno introduced Ms. Bodenstein who requested funding for the EDC in 2009/2010 budget. She thanked the Council for their support and offered to answer any questions.

Attendees reviewed the 2009/10 fiscal year budget as submitted by the town manager. Mayor Iovieno stated that the budget would be reviewed by exception and only those line items that caused concern would be addressed.

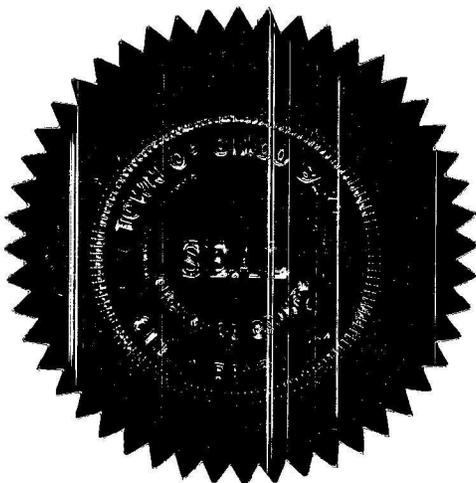
Revenues: Town Manager Dykes stated that the budget was based on the current millage of 2.0639 and suggested that the millage rate could remain the same as last year. Mayor Iovieno reiterated that most revenue numbers were supplied or based on historical data. Ms. Dykes stated that she reduced revenue projections by 5 percent to account for the uncertain economic climate. Councilman Chubb questioned boat launch revenue and reviewed year to date figures of the current and past year.

Expenses: Mayor Iovieno began the expense review with payroll. After discussion, the consensus of the council was to budget a 3 percent increase in wages. All other expenses remained as submitted by the Town Manager.

Mayor Iovieno announced that the first reading of Ordinance 219 (EAR) would be read at special meeting on July 21, 2009 at 5:01 pm.

Adjourn – There being no further business, the meeting adjourned at 6:15 pm.

ATTEST:





Mike Iovieno, Mayor



Nell Dykes
Town Manager/Clerk