

TOWN OF CINCO BAYOU  
2004/2005 FINANCIAL WORKSHOP MEETING MINUTES  
15 July 2004

Mayor Norm Frucci called the Financial Workshop Meeting to order at 5:30 P.M. Present at the meeting were: Mayor Norm Frucci, Mayor Pro Tem Carol Koch, Councilman Vicki Simmons, Councilman Jim Bratton, Town Manager/Clerk Nell Webb and Assistant Monika Gillette.

Mayor Frucci stated that this workshop was to be a review of the expected revenues for fiscal year 2004/05.

Revenues: Ms. Webb stated that total revenue was expected to be \$341,127 without any grants, which is a five percent increase over the last fiscal year. She also stated that the projected ad valorem revenues were based on the current millage rate of 2.3 mils. She reminded the council that a proposed ad valorem rate would need to be set by September. It was the consensus of the council to accept the proposed revenue portion of the budget. The next budget meeting was scheduled for July 20, 2004 at 5:30 pm.

**Adjourn** – There being no further business, the meeting adjourned at 6:00 pm

ATTEST:

  
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Norm Frucci, Mayor

  
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Nell Webb, Town Manager/Clerk