

TOWN OF CINCO BAYOU
BUDGET WORKSHOP MEETING MINUTES
July 19, 2012

Mayor Farley called the budget workshop meeting to order at 5:30 pm. Those in attendance were Mayor Farley, Councilman Chubb, Councilwoman Hood, Town Manager/Clerk Nell Dykes and Assistant Town Manager Monika Gillette.

Attendees reviewed the 2011/2012 fiscal year budget for possible line item changes. Ms. Dykes stated that revenues were down and expenses had increased.

Revenues:

Ms. Dykes stated that projected revenues were down for the following accounts:

315.000 (Local Communications Services Tax) by approximately \$4,700

323.100 (Gulf Power Franchise Fees) by approximately \$12,000

369.100 (State Road 85 Maintenance) would not include any revenue since the contract with Transfield Services was terminated.

Expenses were discussed with the following changes:

514.310 (Legal) Increase by \$2,800 because of unanticipated legal expenses

515.310 (Comp Plan) Increase by \$6,900 for additional amendments

519.315 (Engineering Services – Eglin Parkway Phase II) Increase by \$22,625. Expense budgeted in FY 10/11 and incurred in FY 11/12

519.400 (Travel & Per Diem) Decrease by \$300

519.410 (Phone) Decrease by \$500

519.412 (Internet) Decrease by \$100

519.430 (Utilities – Town Hall) Decrease by \$1,550

519.460 (Repair/Maintenance Town Hall) Decrease by \$1,500

519.461 (Repair/Maintenance Other) Decrease by \$250

519.470 (Printing & Binding) Increase by \$800

519.470 (Legal Advertising) Increase of \$3,000 for additional advertising for Comp Amendments and Ordinances

519.490 (Other Current Charges and Obligations) Decrease by \$1,000

519.491 (Election Expense) Decrease by \$396

519.492 (Bank Service Fees) Increase by \$325

519.520 (Office Supplies) Decrease by \$300

519.540 (Books/Subscriptions/Memberships) Increase by \$500

530.641 (Machinery & Equipment) Increase by \$900

530.460 (Repair/Maintenance Service) Increase by \$300

541.430 (Utilities –Streets) Increase by \$3,500

541.460 (Repair/Maintenance Streets) Increase by \$7,000 due to striping being budgeted in FY 10/11 but completed in FY 11/12

541.520 (Fuel) Increase by \$350

541.520 (Operating Supplies/Street) Increase by \$250

572.460 (Repair/Maintenance Parks) Decrease by \$2,000

572.630 (Capital Improvements Parks) Increase by \$3,000 to install new well and sprinkler system in Laguna Park

574.490 (Special Events) Increase by \$1,900

572.521 (Boat Launch Supplies) Decrease by \$900

575.460 (Boat Launch Repairs) Increase by \$4,800 for unanticipated dock repairs

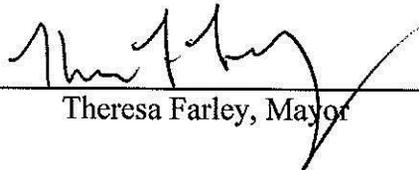
579.630 (Tree/Beautification) Decrease by \$500

580.990 (Contingency) Increase by \$16,509.00

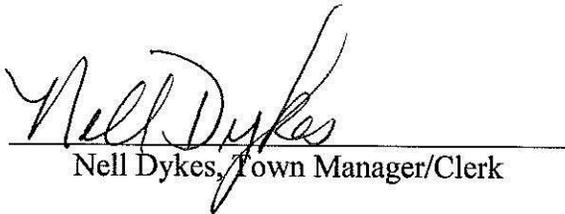
Ms. Dykes stated that the current budget has a shortfall of approximately \$16,500 and that the council will need to make a decision on how to fund the shortfall.

Adjourn – There being no further business, the meeting adjourned at 7:00 pm.

ATTEST:



Theresa Farley, Mayor



Nell Dykes, Town Manager/Clerk