

MEETING MINUTES
FY 2016/2017 BUDGET WORKSHOPS
JULY 27, 2016 ♦ 5:30 PM

MAYOR HOOD CALLED TO ORDER THE FY 2016/2017 BUDGET WORKSHOP

ROLL CALL:

MAYOR JEAN HOOD	p	COUNCILMAN CHUBB	P
COUNCILMAN DRIVER	P	COUNCILMAN KOCH	P
COUNCILMAN ANDREWS	P	COUNCILMAN MYERS	P

Also in attendance was Town Manager Williams, Town Attorney Jeff McInnis and Town Deputy Clerk Linda Barringer.

Discussion Items:

The Council decided in the July 14, 2016, Regular Council Meeting to keep the millage rate a 3%.

The income accounts will have the following increase/decrease from last year:

300.000 (FEMA 2014 Spring Floods) decrease to \$54,207.00
300.001 (State Funds 2014 Spring Flood) decrease to \$10,254.00
311.000 (Advolorem Taxes) increase to \$145,288.00
312.410 (First Local Option Fuel Tax) increase to \$22,608.00
312.420 (Second Local Option Fuel Tax) increase to \$10,207.00
314.100 (Utility Tax- Gulf Power) decrease to \$33,225.00
314.300 (Utility Tax – Water FWB) increase to \$8,000.00
314.400 (Utility Tax –Nat. Gas Okaloosa County) decrease to \$2,400.00
315.000 (Utility Tax –Local Com Services) decrease to \$21,650.00
321.100 (Occupational License) decrease to \$5,400.00
329.000 (Other Licenses, Fees & Permits) decrease to \$100.00
323.100 (Franchise Fees -Electricity) decrease to \$52,500.00
323.400 (Franchise Fees–Natural Gas) increase to \$3,500.00
335.120 (State Revenue Sharing Proceeds) increase to \$26,796.00
335.180 (Local Govt. Half-Cent Sales Tax) increase to \$37,990.00
343.400 (Garbage- Solid Waste) increase to \$33,500.00
362.100 (Facility Rental-Town Hall) increase to \$1,500.00
369.201 (St. Highway System Lighting) increase to \$12,478.00

The approximate total revenue income for FY 2016/2017 is \$625,193.00.00

The expense accounts will have the following increase/decrease from last year:

513.230 (Salary and Wages) increase to \$106,377.00
513.210 (Employee Fica/Medicare) increase to \$8,226.00
513.240 (Workman’s Comp) increase to \$2266.00
518.360 (Retirement Benefits- Employee) increase to \$3,124.00
513.320 (Accounting & Auditing) decrease to \$13,500.00
514.310 (Professional Services-Legal) increase to \$10,000.00
515.310 (Comprehensive Planning) increase to \$9,000.00
519.310 (Professional Services-Engineer) decrease to \$18,000.00
519.317 (Professional Services Planner) decrease to \$3,500.00
519.400 (Travel and Per Diem) decrease to \$6,000.00
519.430 (Utilities-Town Hall) decrease to \$5,500.00
519.440 (Rentals and Leases) increase to \$4,600.00
519.460 (Repair & Maintenance) decrease to \$2,500.00
519.470 (Printing/Binding) decrease to \$2,500.00

519.480 (Legal Advertising) decrease to \$3,000.00
519.490 (Other Current Chg. & Obligation) decrease to \$100.00
519.491 (Election Expense) decrease to \$1,000.00
519.492 (Bank Service Fees) decrease to \$150.00
519.520 (Operating Supplies) decrease to \$1,500.00
519.540 (Books, Pub, Sub & Membership) decrease to \$2,500.00
519.640 (Machinery & Equipment) decrease to \$1,500.00
525.340 (Generator Maint. Contract) decrease to 1,000.00
525.490 (Other Chg & Obligations) decrease to \$71,575.00
530.460 (Repair & Main. Physical Env.) increase to \$1,200.00
534.430 (Garbage/Solid Waste) increase to \$35,650.00
541.430 (Utility Services-Streets) decrease to \$14,500.00
541.460 (Repair & Maintenance) increase to \$5,000.00
541.463 (Repave Irwin & Garnet) \$52,000 Council chose to table this item until further review of the
Town Engineer's Capital Improvement list was updated and reviewed by Council
574.490 (Special Events) decrease to \$3,000.00
575.631 (Boating Improvement Grant) decrease to \$15,000.00
579.630 (Tree/Beautification) increase to \$4000.00
580.990 (Contingency Fund) increase to \$37,701.00
581.910 (CRA Tax Incr & Town Portion) increase to \$22,282.00

Bringing the expenditure/expense account total to: \$625,193.00

FY 2016/2017 CRA BUDGET WORKSHOP

Town Manager Williams reviewed the CRA FY 2016/2017 Budget with the Council.

Income:

311.000 (Advalorem Taxes –Town) increase to \$22, 282
311.100 (Advalorem Taxes – County) increase to \$25,482

361.100 (Suntrust Interest Earned) stays the same at \$34.00

Total Revenue: increases to \$47,798.00

Expense:

517.710 (Principle on Loan) decrease to \$19,029
517.720 (Interest on Loan) decrease to \$5,522
580.990 (Contingency) increase to \$25,071

Total Expenses: increase to \$47,798.00

Council suggested the Town pay an extra \$10,000 on the principle of the loan amount.

DATES TO REMEMBER:

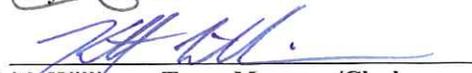
Friday, July 29, 2016, OCLOC Dinner: Laurel Hill hosting. RSVP to Linda by 7/20/16
Wednesday, August 10, 2016, FY 2016/2017 General Budget and CRA Budget Workshops at 5:30 p.m.
Thursday, August 11, 2016, Regular Council Meeting at 6:00 p.m.
Monday, September 5, 2016 Town Hall closed for Labor Day
Thursday, September 8, 2016, 1st Public Hearing, FY16/17 General Budget & Millage Rate and the CRA Budget at 5:30 p.m.
Regular Council Meeting at 6:00 p.m.
Thursday, September 15, 2016, 2nd Public Hearing, FY 2016/2017 Budget & Millage Rate and CRA Budget at 5:30 p.m.

ADJOURN: With no further business the budget workshop adjourned at 6:45 p.m.

ATTEST:



Mayor Jean Hood



Keith Williams, Town Manager/Clerk

