

TOWN OF CINCO BAYOU
BUDGET WORKSHOP MEETING MINUTES
August 7, 2012, 5:30 pm

Mayor Farley called the budget workshop meeting to order at 5:30 pm on Tuesday, August 7, 2012. Those in attendance were Mayor Farley, Councilman Chubb, Councilwoman Hood, Councilman Artabasy, Councilman Bratton, Councilwoman Driver, Town Manager/Clerk Nell Dykes and Assistant Town Manager Monika Gillette.

Attendees reviewed the 2011/2012 fiscal year budget's line item changes. Mrs. Dykes stated she had talked with the auditors who suggested putting \$20,000 in cash forward to cover revenue shortages. It was the consensus of the council to forward the 2011/2012 fiscal year budget with line item changes to the August regular Council Meeting for final approval. Attendees then reviewed the 2012/2013 fiscal year budget.

Revenues:

- Ms. Dykes stated that revenue estimates are submitted to the Town or based on past year revenues.

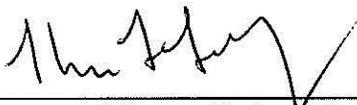
Expenses:

- Mrs. Dykes reviewed the submitted FY 2012/13 budget line by line.
- Mrs. Dykes stated that Payroll increased based on the Council's past decision to tie pay raises to COLA increases/decreases. She stated that the increase in 2012 was 3.6 percent.
- Mrs. Dykes stated that Attorney McInnis was requesting an increase in hourly fees from \$140 to \$160 per hour.
- After a discussion about the need to update the Town's Land Development Code, Councilman Bratton suggested to take out budgeting of \$25,000 and attempt to secure a grant.
- After discussion about the shortfall in revenue, the Council questioned the need for a full time law enforcement contract.
- It was the consensus of the Council to put \$12,000 into Storm Water Management (538.630).

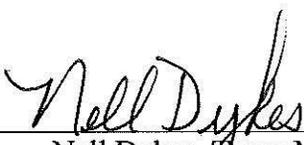
The next scheduled meeting for further budget discussion was set on August 16, 2012 at 5:30 pm

Adjourn – There being no further business, the meeting adjourned at 6:50 pm.

ATTEST:



Theresa Farley, Mayor



Nell Dykes, Town Manager/Clerk