

TOWN OF CINCO BAYOU
BUDGET WORKSHOP MEETING MINUTES
August 16, 2012, 5:30 pm

Mayor Farley called the budget workshop meeting to order at 5:30 pm on Thursday, August 16, 2012. Those in attendance were Mayor Farley, Councilman Chubb, Councilwoman Hood, Councilman Artabasy, Councilman Bratton, Town Manager/Clerk Nell Dykes and Assistant Town Manager Monika Gillette.

Attendees reviewed the 2012/2013 fiscal year proposed budget.

Revenues:

- Ms. Dykes stated that revenue estimates are submitted to the Town or based on past year revenues. No changes were made since the first presentation of the FY 12/13 budget.

Expenses:

- Mrs. Dykes stated that she had reduced the originally submitted budget by \$25,000 due to comp plan changes only being made if a grant is secured.
- \$11,000 was added to 541.630 (Capital Improvements Streets)
- It was the consensus of the council to increase payroll by the COLA (Cost of Living Allowance) for 2012 at 3.6 percent.
- It was the consensus of the council to not renew the Law Enforcement contract with the Okaloosa County Sheriff's Office and put excess revenue in contingency for capital improvement projects.

Millage:

- After a discussion it was the consensus of the council to adopt a 2.35 milage rate with several members questioning leaving it at 2.30. Mayor Farley reminded them that this was just a workshop and that the milage rate would be voted on at a Budget Public Hearing.

The scheduled meeting for a public budget hearing was set for September 13, 2012 at 5:30 pm

Adjourn – There being no further business, the meeting adjourned at 6:15 pm.

ATTEST:



Theresa Farley, Mayor



Nell Dykes, Town Manager/Clerk