

TOWN OF CINCO BAYOU
2002/2003 FINANCIAL WORKSHOP MEETING MINUTES
22 AUGUST 2002

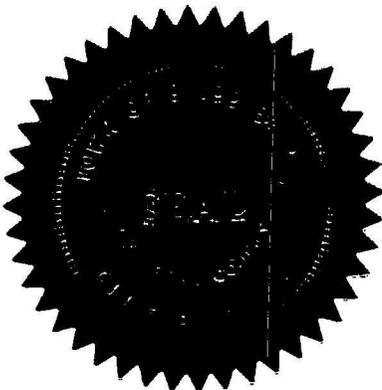
Mayor Carroll called the Financial Workshop Meeting to order at 5:10 P.M. Present at the meeting were: Mayor Sara Carroll, Mayor Pro Tem Carol Koch, Councilman Norm Frucci, Councilman Hugh Bainter, Town Manager/Clerk Nell Webb and Assistant Monika Gillette. Also in attendance were insurance representatives Lee Harmon, Rachel Ritchie, Yolanda Cruz, and Misti Schneidewind.

Attendees reviewed proposed revenues for fiscal year 2002/03 submitted by Town Manager/Clerk Nell Webb. Highlights included:

- Rachel Ritchie of Nationwide Public Employees Trust can an overview of health, dental and life insurance they could provide the Town. Three options were submitted and Ms. Ritchie answered questions asked by the Council members.
- Misty Schneidewind of Continental General gave an overview of the insurance her company could offer. She explained that insurance through her company would be individual policies and that the employees would not be covered under a group policy. Ms. Webb pointed out that this could not be a possibility for the Town employees.
- Lee Harmon stated that he could not do better than the current Blue Cross/Blue Shield policy currently in place at the town, but was there to answer any questions.
- It was the consensus of the Council members to accept Option #1 from Nationwide Public Employees Trust and that \$10,872 should be budgeted for Health Care in the 2002/2003 budget.
- It was the consensus of the Council to accept liability insurance through Preferred Government Insurance Trust for \$7,354 and to accept Workers Compensation Insurance through Florida League of Cities for \$2,513.
- It was the consensus of the Council to retain O'Sullivan Creel as the Town's audit firm for \$5,900.
- It was the consensus of the Council to retain J&R Landscaping for \$11,000 for a total landscaping budget of \$12,124.
- Mrs. Webb initiated discussion on Sea Way boat launch revenue with consensus that there should be some charge for commercial and individual boat launches.

Adjourn – The meeting was adjourned at 7:25 pm.

ATTEST:





Sara Carroll, Mayor



Nell Webb, Town Manager/Clerk