

TOWN OF CINCO BAYOU
SPECIAL MEETING
SEPTEMBER 6, 1984

The Special Meeting of the Town of Cinco Bayou Town Council was called to order at 7:00 P.M.

SILENT PRAYER

PLEDGE OF ALLEGIANCE TO THE FLAG

Mayor Usrey requested the Clerk call the roll.

ROLL CALL

Present: Mayor Usrey
Councilman Davis
Councilman Laginess
Councilman Perry

Absent: Councilman Johnston
Councilwoman Kelley

Also Present: Richard Gage Clerk Borchik
Marjorie Crawford Secretary Knox
Elizabeth Gage

REGULAR BUSINESS

1. PUBLIC HEARING - Proposed Ad Valorem Tax Millage Rate, Operating Budget and Capital Improvements Budget for the fiscal year ending September 30, 1985 - There were three Town residents present and a discussion followed concerning property appraisals.

The Clerk presented a revised meeting schedule to the Council for mandated public hearings on the ad valorem tax millage rate and the budgets.

The Clerk advised the Council that Quatre, Inc. has signed the contract for construction in Glenwood Park. Change orders for the use of bolts and 18' vs 10' lumber are being prepared and must be approved by the Engineer. The Clerk will notify the Audubon Society that the contract has been awarded and construction will begin on September 10, 1984.

The Clerk advised that he has made a list of discrepancies in the drawings for the proposed construction on Councilman Johnston's property, but Mr. Rogers has not been in.

There being no further business, the meeting was adjourned at 7:30 P.M.


MAYOR

Attest:


TOWN CLERK

NOTE: A mechanical recording has been made of the foregoing proceedings of which these minutes are a part, and is on file in the office of the Town Clerk.

19 84

CERTIFICATION OF TAXABLE VALUE

OKALOOSA

County, Florida

TO CINCO BAYOU

(Name of Taxing Authority)

- (1) Current Year Taxable Value of Real Property for Operating Purposes \$ 11,911,508
- (2) Current Year Taxable Value of Personal Property for Operating Purposes \$ 1,633,068
- (3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes \$ -0-
- (4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) \$ 13,544,576
- (5) Current Year Net New Taxable Value (New Construction + Additions + Annexations - Deletions) \$ 1,801,681
- (6) Current Year Adjusted Taxable Value (4) - (5) \$ 11,742,895
- (7) Prior Year Gross Taxable Value (From Prior Year DR-403) \$ 11,447,821

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at CRESTVIEW, Florida this the 2nd day of JULY, 19 84.

SEE INSTRUCTIONS ON REVERSE SIDE

Howard E. Albu, CFA
Property Appraiser

- (8) Prior Year Millage Levy \$ 3.00 per \$1,000
- (9) Prior Year Ad Valorem Proceeds (7) × (8) \$ 34,343.46
- (10) Current Year Rolled-Back Rate (9) ÷ (6) \$ 2.92 per \$1,000
- (11) Current Year Proposed Millage Rate \$ 3.00 per \$1,000
Was the rate shown on line (11) used in calculating the proposed aggregate millage rate for a city or county government? Yes No
- (12) Current Year Aggregate Rolled-Back Rate: \$ 2.92 per \$1,000
[See Taxing Authority's Instructions, paragraphs C and D]
- (13) Current Year Aggregate "Rolled-Back Taxes": (4) × (12) \$ 39,550.16
- (14) Current Year Proposed Aggregate Millage Rate \$ 3.00 per \$1,000
- (15) Current Year Proposed Rate as a Percent of Rolled-Back Rate: 102.7 %
[(11) ÷ (10) × 100] when aggregate is not applicable
[(14) ÷ (12) × 100] when aggregate is applicable
- (16) Current Year Voted Debt Service Millage Levy \$ 0 per \$1,000

Day, Time and Place of the first public budget hearing Thursday, September 6, 1984 7:00 P.M.
(2nd hearing for school board)
Cinco Bayou Town Hall, 35 Kelly Avenue, Cinco Bayou, Florida

I do hereby certify the millages shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at

The Town of Cinco Bayou, Florida this the 30th day of July, 19 84.

Max O. Usrey, Mayor
Print or Type Name of Chief Operating Officer
35 Kelly Avenue (Cinco Bayou)
Ft. Walton Beach, Florida 32548
Official Address or P.O. Box

Max O. Usrey
Signature
(904) 244-2712
Telephone Number