

RESOLUTION NUMBER 2002-01

A RESOLUTION OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE GENERAL OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA, FOR THE FISCAL YEAR 1 OCTOBER 2001 THROUGH SEPTEMBER 30, 2002.

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, adopted the tentative operating Budget on 6 September 2001 and,

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has adopted Ordinance No. 188 setting the final Ad Valorem Tax Millage Rate of 2.30 mills upon all real and tangible personal property located in the Town of Cinco Bayou, Florida on 1 January 2001,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY THAT:

1. The General Operating Budget (\$357,590.00) for the fiscal year ending 30 September 2002 is hereby adopted by unanimous decision of the Town Council of the Town of Cinco Bayou, Florida, without objection, at a public hearing held after due notice of the same. This is a decrease of 9.593% under the previous year's budget.
2. This resolution shall take effect immediately upon its passage and approval by the Mayor.

ADOPTED THIS 13th DAY OF SEPTEMBER 2001

APPROVED:

Randall P. Drabczuk, Mayor

ATTEST:

Nell Webb, Town Manager/Clerk