

**RESOLUTION 2003-05**

**A RESOLUTION OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE REVISED OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2003.**

**WHEREAS,** the Town Council of the Town of Cinco Bayou, Florida, adopted the Operating Budget under Ordinance Number 197 on September 03, 2002; and

**WHEREAS,** the Town Council of the Town of Cinco Bayou, Florida, has reviewed the Operating Budget revenues and expenditures for the first nine (9) months of the fiscal year ending September 30, 2003; and,

**WHEREAS,** the Town Council of the Town of Cinco Bayou, Florida, finds it necessary to revise anticipated total revenues and expenditures for the full year based on known and proposed changes in revenues and expenditures.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF CINCO BAYOU, OKALOOSA COUNTY, AND FLORIDA THAT:**

That the revised General Operating Budget in the amount of **\$456,157.00** for the fiscal year ending September 30, 2003, is adopted by unanimous decision. This resolution shall take effect immediately upon its passage and approval by the Mayor. (Complete budget attached)

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA IN REGULAR SESSION THIS 14<sup>TH</sup> DAY OF AUGUST, 2003.**

**APPROVED:**

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Norm Frucci, Mayor

ATTEST:

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Nell Webb, Town Manager/Clerk