

RESOLUTION NUMBER 2012 - 02

A RESOLUTION OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013 STATING THE PERCENTAGE BY WHICH THE MILLAGE TO BE LEVIED IS LESS THAN THE ROLLED-BACK RATE; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, Florida law requires the Town Council of the Town of Cinco Bayou, Florida, to pass an ordinance or resolution levy said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is less than the roll-back rate as computed pursuant to Florida law; and

WHEREAS, Florida law requires said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is less than the rolled-back rate as computed pursuant to Florida law; and

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has duly considered the budgetary requirements of the Town; has adopted a tentative budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013, based on a millage rate of 2.3500 mills on the taxable property within the Town; and has acted in accordance with the terms, provisions, and procedures contained in Section 200.065, Florida Statutes;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY THAT:

- 1. The ad valorem property tax millage rate for municipal purposes to be levied on the taxable property within the Town limits of the Town of Cinco Bayou, Florida, during the fiscal year beginning October 1, 2012, and ending September 30, 2013, is hereby set at the rate of 2.3500 mills.**
- 2. The percentage by which this millage rate to be levied is less than the rolled-back rate of 2.3932 mills (computed pursuant to Florida law is 0.9820 %)**
- 3. This resolution shall take effect immediately upon its passage and adoption by the Town Council of the Town of Cinco Bayou, Florida.**

Passed and Adopted by the Town Council of the Town of Cinco Bayou, Florida, this the 20th, Day of September, 2012

APPROVED:

Theresa Farley, Mayor

ATTEST:

Nell Dykes, Town Manager/Clerk