

RESOLUTION NUMBER 2012-03

A RESOLUTION OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE GENERAL OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA, FOR THE FISCAL YEAR OCTOBER 1, 2012 THROUGH SEPTEMBER 30, 2013.

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, adopted the tentative operating Budget on the **20th Day of September 2012** and,

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has adopted Resolution 2012-02 setting the final Ad Valorem Tax Millage Rate of 2.3500 mills upon all real and tangible personal property located in the Town of Cinco Bayou, Florida on 1 January 2013,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY THAT:

1. The General Operating Budget **(\$1,000,155.00)** for the fiscal year ending **September 30, 2013** is hereby adopted by unanimous decision of the Town Council of the Town of Cinco Bayou, Florida, without objection, at a public hearing held after due notice of the same. This is a decrease of **0.96877%** of the previous year's budget.
2. This resolution shall take effect immediately upon its passage and approval by the Mayor.

ADOPTED THIS **20th DAY OF SEPTEMBER 2012**

APPROVED:

Theresa Farley, Mayor

ATTEST:

Nell Dykes, Town Manager/Clerk