

ORDINANCE NO. 217

AN ORDINANCE OF THE TOWN OF CINCO BAYOU, FLORIDA LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008 STATING THE PERCENTAGE BY WHICH THE MILLAGE TO BE LEVIED IS LESS THAN THE ROLLED-BACK RATE; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, Florida law requires the Town Council of the Town of Cinco Bayou, Florida, to pass an ordinance or resolution levy said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is less than the roll-back rate as computed pursuant to Florida law; and

WHEREAS, Florida law requires said ordinance or resolution to state the millage rate to be levied, and also, to state the percentage by which the millage rate to be levied is less than the rolled-back rate as computed pursuant to Florida law; and

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has duly considered the budgetary requirements of the Town; has adopted a tentative budget for the fiscal year beginning October 1, 2007 and ending September 30, 2008, based on a millage rate of 2.0639 mills on the taxable property within the Town; and has acted in accordance with the terms, provisions, and procedures contained in Section 200.065, Florida Statutes;

Now therefore, be it ordained by the Town Council of the Town of Cinco Bayou, Florida, that:

1. The ad valorem property tax millage rate for municipal purposes to be levied on the taxable property within the Town limits of the Town of Cinco Bayou, Florida, during the fiscal year beginning October 1, 2007, and ending September 30, 2008, is hereby set at the rate of 2.0639 mills.
2. The percentage by which this millage rate to be levied is less than the rolled-back rate of 2.2193 mills (computed pursuant to Florida law is 7.0 %)
3. This ordinance shall take effect immediately upon its passage and adoption by the Town Council of the Town of Cinco Bayou, Florida.

Passed and Adopted by the Town Council of the Town of Cinco Bayou, Florida, this the 3rd Day of October, 2007.

APPROVED:



Michael Iovieno, Mayor

ATTEST:



Nell Webb, Town Manager/Clerk

