

ORDINANCE 213

AN ORDINANCE OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE GENERAL OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA, FOR THE FISCAL YEAR OCTOBER 1, 2006 THROUGH SEPTEMBER 30, 2007; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, adopted the tentative operating Budget on the 31st day of August, 2006 and,

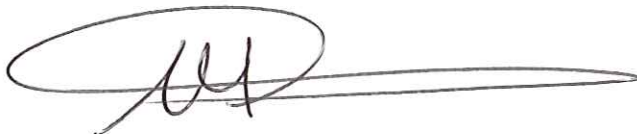
WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has adopted Ordinance No. 212 setting the final Ad Valorem Tax Millage Rate of 2.30 mills upon all real and tangible personal property located in the Town of Cinco Bayou, Florida on January 1, 2006

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, AND OKALOOSA COUNTY THAT:

1. The General Operating Budget (\$448,080.00) for the fiscal year ending 30 September 2007 is hereby adopted by unanimous decision of the Town Council of the Town of Cinco Bayou, Florida, without objection, at a public hearing held after due notice of the same. This is an increase of 17.71134% over the previous year's budget.
2. This ordinance shall take effect immediately upon its passage and approval by the Mayor.

ADOPTED THIS 14th DAY OF SEPTEMBER 2006

APPROVED:



Michael Iovieno, Mayor

ATTEST:



Nell Webb, Town Manager/Clerk