

ORDINANCE 203

AN ORDINANCE OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE GENERAL OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA, FOR THE FISCAL YEAR OCTOBER 1, 2003 THROUGH SEPTEMBER 30, 2004; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, adopted the tentative operating Budget on the 11th day of September 2003 and,

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has adopted Ordinance No. 202 setting the final Ad Valorem Tax Millage Rate of 2.30 mills upon all real and tangible personal property located in the Town of Cinco Bayou, Florida on 1 January 2003,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, AND OKALOOSA COUNTY THAT:

1. The General Operating Budget (\$477,454.00) for the fiscal year ending 30 September 2004 is hereby adopted by unanimous decision of the Town Council of the Town of Cinco Bayou, Florida, without objection, at a public hearing held after due notice of the same. This is an increase of 2.095% over the previous year's budget.
2. This ordinance shall take effect immediately upon its passage and approval by the Mayor.

ADOPTED THIS 25th DAY OF SEPTEMBER 2003

APPROVED:



Norman Frucci, Mayor

ATTEST:



Nell Webb, Town Manager/Clerk