

ORDINANCE NO. 176

AN ORDINANCE OF THE TOWN OF CINCO BAYOU, FLORIDA PROVIDING FOR AN AD VALOREM TAX MILLAGE RATE OF 2.300 MILLS (AN INCREASE OF 1.32% OVER THE ROLLED-BACK RATE) UPON REAL AND TANGIBLE PERSONAL PROPERTY LOCATED IN THE TOWN OF CINCO BAYOU, FLORIDA, ON 1 JANUARY 1998; REPEALING ORDINANCES INCONSISTENT WITH SAID ORDINANCE; SEVERING INVALID PORTIONS OF SAID ORDINANCE; PRESCRIBING AN EFFECTIVE DATE THEREOF.

WHEREAS, the mayor and the Town Council of the Town of Cinco Bayou, Florida, after careful preparation and review of the proposed Operating Budget for the fiscal year ending 30 September 1999 and after conducting public hearings properly advertised, desire to establish the ad Valorem tax Millage rate for the general fund upon all real and tangible personal property located in the Town of Cinco Bayou on 1 January 1998

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, THAT:

SECTION 1. There is hereby levied for the general fund upon all real and tangible personal property located in the Town of Cinco Bayou, Florida, on 1 January 1998, an ad Valorem tax rate of 2.300 mills on each dollar of assessed value of such property to fund the expenses for the fiscal year ending 30 September 1999. This is an increase of 1.32 % over the rolled-back millage rate.

SECTION 2. SEVERABILITY. If any word, sentence, phrase, clause, section or portion of this ordinance shall be held invalid or unconstitutional by a court of competent jurisdiction, such portion of words shall be deemed a separate and independent provision and such holding shall not effect the validity of the remaining portion thereof.


SECTION 3. REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS. All ordinances and resolutions of the governing body in conflict herewith are hereby repealed.

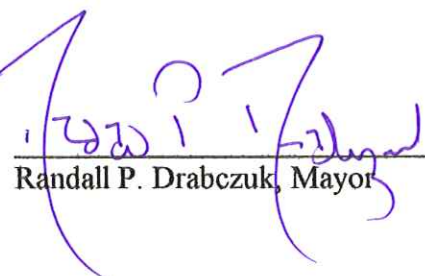
SECTION 4. EFFECTIVE DATE. This ordinance shall become effective immediately upon its final passage and adoption.

ADOPTED THIS 24TH DAY OF SEPTEMBER 1998.

APPROVED:

Attest:


Charles W. Turner, Town Manager/Clerk


Randall P. Drabczuk, Mayor