

AN ORDINANCE AMENDING SECTION 14-1 OF THE CODE OF ORDINANCES OF THE TOWN OF CINCO BAYOU, FLORIDA, WITH REFERENCE TO THE ESTABLISHMENT OF AD VALOREM TAXES; PROVIDING FOR A TAX MILLAGE RATE OF 2.89 MILLS UPON REAL AND TANGIBLE PERSONAL PROPERTY LOCATED IN THE TOWN OF CINCO BAYOU, FLORIDA, ON JANUARY 1, 1986; REPEALING ORDINANCES INCONSISTENT WITH SAID ORDINANCE; SEVERING INVALID PORTIONS OF SAID ORDINANCE; PRESCRIBING AN EFFECTIVE DATE THEREOF.

WHEREAS, the Mayor and the Town Council of the Town of Cinco Bayou, Florida, after careful preparation and review of the proposed Operating Budget for the fiscal year ending September 30, 1987, and after conducting public hearings properly advertised, desire to establish the tax millage rate for real and tangible personal located in the Town of Cinco Bayou on January 1, 1986.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, THAT:

SECTION 1. That Section 14-1 "Ad Valorem Taxes Established" of the Code of Ordinances, Town of Cinco Bayou, Florida, is hereby amended to read as follows:

"There is hereby levied upon all real and tangible personal property located in the Town of Cinco Bayou, Florida, on January 1, 1986, an ad valorem tax of 2.89 mills on each dollar of assessed value of such property."

SECTION 2. SEVERABILITY. If any word, sentence, phrase, clause, section or portion of this ordinance shall be held invalid or unconstitutional by a court of competent jurisdiction, such portion of words shall be deemed a separate and independent provision and such holding shall not effect the validity of the remaining portion thereof.

SECTION 3. REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS. All ordinances and resolutions of the governing body in conflict herewith are hereby repealed.

SECTION 4. EFFECTIVE DATE. This ordinance shall become effective immediately upon its final passage and adoption.

Adopted this 29th day of SEPTEMBER, 1986

Approved:



Robert J. Perry
Mayor

ATTEST:

Ann K. Boudry
Town Clerk