

ORDINANCE NO. 104

AN ORDINANCE AMENDING SECTION 6, PARAGRAPH H, TOWN OF CINCO BAYOU ORDINANCE NO. 70, OCCUPATIONAL LICENSE TAX; REPEALING ORDINANCES INCONSISTANT WITH SAID ORDINANCE; SEVERING INVALID PORTIONS OF SAID ORDINANCE; PRESCRIBING AN EFFECTIVE DATE THEREOF.

WHEREAS, The Mayor and the Town Council of the Town of Cinco Bayou, Florida, after review of the Town's Ordinance No. 70, Occupational License Tax, have determined that the rate schedule for Category 8 Businesses, Financial Institutions, was not in line with the rates and license fees charged other businesses with like numbers of employees and requires amendment.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, THAT:

SECTION 1. Paragraph H, Section 6, Ordinance No. 70 is hereby amended to read as follows:

H. Category 8. Financial Institutions: Banks, Savings & Loan Associations, Loan Companies, Mortgage Brokers and other Money Lenders: 1-5 Employees, \$25.00; 6-10 Employees, \$100.00, 11-15 Employees, \$200.00; 16-20 Employees, \$300.00; 20 Employees and over, \$500.00.

SECTION 2. SEVERABILITY. If any word, sentence, phrase, clause, section or portion of this ordinance shall be held invalid or unconstitutional by a court of competent jurisdiction, such portion of words shall be deemed a separate and independent provision and such holding shall not effect the validity of the remaining portion thereof.

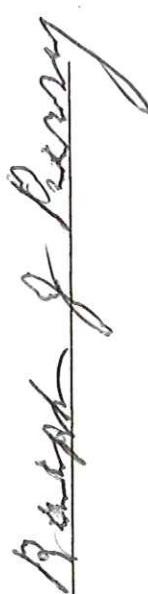
SECTION 3. REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS
All ordinances and resolutions of the governing body in conflict herewith are hereby repealed.

SECTION 4. EFFECTIVE DATE. This ordinance shall become effective immediately upon its final passage and adoption.

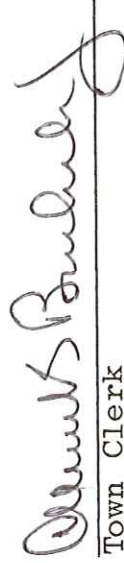


Adopted this 24th day of September, 1986

Approved:


Mayor

ATTEST:


Town Clerk