

MEETING MINUTES
TOWN OF CINCO BAYOU
2nd FY 2020/2021 CRA BUDGET (COMMUNITY REDEVELOPMENT AGENCY) and the
2nd FY 2020/2021 GENERAL FUND BUDGET WORKSHOPS
August 12, 2020 at 5:15 p.m.

MAYOR HOOD CALLED TO ORDER THE 2nd FY 2020/2021 CRA BUDGET WORKSHOP and the
FY 2020/2021 GENERAL FUND WORKSHOPS

MAYOR JEAN HOOD	P	COUNCILMAN DILLARD	P
COUNCILWOMAN DRIVER	A	COUNCILWOMAN ABERNATHY	A
COUNCILWOMAN KUNZMAN	P	COUNCILMAN WASHACK	P

Also present was Town Manager Keith Williams and the Town Deputy Clerk Linda Barringer.

Town Manager Williams reviewed the Budget FY 2020/2021 CRA General Fund Budget:
There were no changes in the budget since the last budget meeting.

Town Manager Williams reviewed the FY 2020/2021 General Fund Budget. After receiving the latest revenue
figures the following changes were made since the first budget workshop on July 8, 2020:

REVENUES:

312.410: FIRST LOCAL OPTION FUEL TAX: increased to \$22,220.00
312.420: SECOND LOCAL OPTION FUEL TAX: increased to \$9,921.00
314.300: UTIL TAX – WATER FWB increased to \$10,500.00
315.000: UTIL TAX – LOCAL COM. SERVICES: increased to \$18,992.00
335.120: STATE REV. SHARING PROCEEDS: decreased to \$26,897.00
335.180: LOCAL GOVT HALF-CENT SALES TAX: decreased to \$34,633.00
335.190: INFRASTRUCTURE SURTAX: increased to \$63,164.00
354.705: FRDAP – FRANCES PARK 07/10/2020: \$50,000.00
354.706: FRDAP – LAGUNA PARK 07/10/2020: \$50,000.00
Total Revenues: \$721,901.00

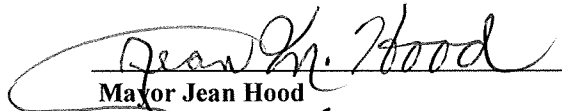

EXPENDITURES:

518.360: RETIREMENT BENEFITS – EMPLOYEE increase to \$4,750.00
514.310: PROFESSIONAL SERVICES-LEGAL increase to \$13,500.00
519.520: OPERATING SUPPLIES increase to \$2,500.00
519.540: BOOKS, PUB, SUB & MEMBERSHIPS decrease to \$6,500.00
519.620: CAPITAL IMPROVEMENTS - TOWN HALL decrease to \$3,000.00
541.466: INFRASTRUCTURE SURTAX EXP RESTR decrease to \$63,164.00.00
562.340: ANIMAL CONTROL decrease to \$1,700.00
580.990: CONTINGENCY FUND increase to \$21,250.00
572.656: FRDAP – FRANCES PARK \$50,000.00
572.657: FRDAP – LAGUNA PARK \$50,000.00

Total Expenditures: \$721,901.00

ADJOURN: After no further business the Budget Workshops adjourned at 5:51 p.m.

ATTEST:


Mayor Jean Hood

Keith Williams, Town Manager/Clerk

