RESOLUTION NUMBER 2025 - 03

A RESOLUTION OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY, ADOPTING THE GENERAL OPERATING BUDGET FOR THE TOWN OF CINCO BAYOU, FLORIDA, FOR THE FISCAL YEAR OCTOBER 1, 2025 THROUGH SEPTEMBER 30, 2026.

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, adopted the tentative operating Budget on the and,

WHEREAS, the Town Council of the Town of Cinco Bayou, Florida, has adopted Resolution 2025-02 setting the final Ad Valorem Tax Millage Rate of **3.0000** mills upon all real and tangible personal property located in the Town of Cinco Bayou, Florida on the 1st of January 2026,

NOW, THERFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, OKALOOSA COUNTY THAT:

- 1. The General Operating Budget (2.131,941.00) for the fiscal year ending September 30, 2026 is hereby adopted by unanimous decision of the Town Council of the Town of Cinco Bayou, Florida, without objection, at a public hearing held after due notice of the same. This is an increase of 3.9% of the previous year's budget.
- 2. This resolution shall take effect immediately upon its passage and approval by the Mayor.

ADOPTED THIS 23rd Day of September, 2025

APPROVED:

Jean Hood, Mayor

ATTEST:

Keith Williams, Town Manager/Clerk