

ORDINANCE NO. 166

AN ORDINANCE OF THE TOWN OF CINCO BAYOU, FLORIDA, PROVIDING FOR AN AD VALOREM TAX MILLAGE RATE OF 2.350 MILLS (AN INCREASE OF 12.66% OVER THE ROLLED-BACK RATE) UPON REAL AND TANGIBLE PERSONAL PROPERTY LOCATED IN THE TOWN OF CINCO BAYOU, FLORIDA, ON JANUARY 1, 1995; REPEALING ORDINANCES INCONSISTENT WITH SAID ORDINANCE; SEVERING INVALID PORTIONS OF SAID ORDINANCE; PRESCRIBING AN EFFECTIVE DATE THEREOF.

WHEREAS, the Mayor and the Town Council of the Town of Cinco Bayou, Florida, after careful preparation and review of the proposed Operating Budget for the fiscal year ending September 30, 1995 and after conducting public hearings properly advertised, desire to establish the ad valorem tax millage rate for real and tangible personal property located in the Town of Cinco Bayou on January 1, 1995.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, THAT:

SECTION 1. There is hereby levied upon all real and tangible personal property located in the Town of Cinco Bayou, Florida, on January 1, 1996, an ad valorem tax of 2.350 mills on each dollar of assessed value of such property. This is an increase of 12.66% over the rolled-back millage rate.

SECTION 2. SEVERABILITY. If any word, sentence, phrase, clause, section or portion of this ordinance shall be held invalid or unconstitutional by a court of competent jurisdiction, such portion of words shall be deemed a separate and independent provision and such holding shall not effect the validity of the remaining portion thereof.

SECTION 3. REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS. All ordinances and resolutions of the governing body in conflict herewith are hereby repealed.

SECTION 4. EFFECTIVE DATE. This ordinance shall become effective immediately upon its final passage and adoption.



Adopted this 26st day of September, 1995.

Approved:


Mayor

Attest:


Town Manager/Clerk