

ORDINANCE NO. 117

AN ORDINANCE AMENDING SECTION 14-1 OF THE CODE OF ORDINANCES OF THE TOWN OF CINCO BAYOU, FLORIDA, WITH REFERENCE TO THE ESTABLISHMENT OF AD VALOREM TAXES; PROVIDING FOR AN AD VALOREM TAX MILLAGE RATE OF 2.828 MILLS UPON REAL AND TANGIBLE PERSONAL PROPERTY LOCATED IN THE TOWN OF CINCO BAYOU, FLORIDA, ON JANUARY 1, 1987; REPEALING ORDINANCES INCONSISTENT WITH SAID ORDINANCE; SEVERING INVALID PORTIONS OF SAID ORDINANCE; PRESCRIBING AN EFFECTIVE DATE THEREOF.

WHEREAS, the Mayor and the Town Council of the Town of Cinco Bayou, Florida, after careful preparation and review of the proposed Operating Budget for the fiscal year ending September 30, 1988 and after conducting public hearings properly advertised, desire to establish the ad valorem tax millage rate for real and tangible personal property located in the Town of Cinco Bayou on January 1, 1987.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CINCO BAYOU, FLORIDA, THAT:

SECTION 1. That Section 14-1 "Ad Valorem Taxes Established" of the Code of Ordinances, Town of Cinco Bayou, Florida is hereby amended to read as follows:

"There is hereby levied upon all real and tangible personal property located in the Town of Cinco Bayou, Florida, on January 1, 1987, an ad valorem tax of 2.828 mills on each dollar of assessed value of such property."

SECTION 2. SEVERABILITY. If any word, sentence, phrase, clause, section or portion of this ordinance shall be held invalid or unconstitutional by a court of competent jurisdiction, such portion of words shall be deemed a separate and independent provision and such holding shall not effect the validity of the remaining portion thereof.

SECTION 3. REPEAL OF CONFLICTING ORDINANCES AND RESOLUTIONS. All ordinances and resolutions of the governing body in conflict herewith are hereby repealed.

SECTION 4. EFFECTIVE DATE. This ordinance shall become effective immediately upon its final passage and adoption.

Adopted this 29th day of September, 1987.



Approved:

Charles R. Laguarda
Mayor

Attest:

Annals Boreland
Town Manager/Clerk